

THE LAW OFFICE OF
DAVID R. JUNEAU
CPA • ESQ.

Clerk United States Bankruptcy Court
James T. Foley Federal Courthouse
445 Broadway
Albany, New York 12207

November 17, 2003

**RE: In Re Wizard Works Product Development Company, Inc.
#03-15721**

Dear Sir:

Please find enclosed for filing with the Court an original monthly report prepared by the Debtor in Possession in the above captioned matter. Please note that the report covers the period from the filing of the petition on August 26, 20023 to the end of October 2003. The two months were combined due to the minimal activity that took place on the company's books over that period.

Please date and time stamp the enclosed copy of the report and return it to me in the enclosed stamped envelope. If you have any further questions, please contact me at the address or phone number listed below.

Thank you very much for your cooperation in this matter.

Very truly yours,
Michael J. Scaptura, Esq.

Mjs
Encs.

CC: US Trustee

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12:46 PM

11/05/03

Accrual Basis

WIZARD WORKS Debtor in Possession
Balance Sheet
As of October 31, 2003

		<u>Oct 31, 03</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Fleet Bank	1,245.73	
Total Checking/Savings	<u>1,245.73</u>	
Total Current Assets	1,245.73	
Fixed Assets		
1500 · Equipment	62,201.80	
1599 · Accum. Depreciation	-12,097.00	
1600 · Inventory	25,000.00	
Total Fixed Assets	<u>75,104.80</u>	
TOTAL ASSETS	<u>76,350.53</u>	
LIABILITIES & EQUITY		
Equity		
3000 · Opening Bal Equity	86,111.44	
Net Income	-9,760.91	
Total Equity	<u>76,350.53</u>	
TOTAL LIABILITIES & EQUITY	<u>76,350.53</u>	

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Accrual Basis

**WIZARD WORKS Debtor in Possession
Profit & Loss
October 2003**

	<u>Oct 03</u>
Ordinary Income/Expense	
Income	
4900 · Sale of Asset	-5,480.00
Total Income	<u>-5,480.00</u>
Gross Profit	-5,480.00
Expense	
6340 · Telephone	405.27
6500 · Wages - Officer	3,500.00
6550 · Office Supplies	375.64
Total Expense	<u>4,280.91</u>
Net Ordinary Income	<u>-9,760.91</u>
Net Income	<u>-9,760.91</u>

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WIZARD WORKS Debtor in Possession
Journal
August 26 through October 31, 2003

<u>Trans #</u>	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>
102				McBee		6550 · Office Supplies	375.64
							<u>375.64</u>
103				Sprint PCS		6340 · Telephone	405.27
							<u>405.27</u>
104				Mark Aragona		6500 · Wages - Officer	3,500.00
							<u>3,500.00</u>
TOTAL							<u>4,280.91</u>

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11/04/03

**WIZARD WORKS Debtor in Possession
Journal**

August 26 through October 31, 2003

<u>Trans #</u>	<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Debit</u>
1	Deposit	08/26/2003		Deposit	Deposit - Intinal		526.64
2	Deposit	10/07/2003		Deposit	Deposit	1000 · Fleet Bank	5,000.00
TOTAL							<u>5,526.64</u>

WIZARD WORKS Debtor in Possession

11/5/2003

Register: 1000 · Fleet Bank

From 01/01/2003 through 11/05/2003

Sorted by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
08/26/2003	1		3000 · Opening Bal Equity	Start of New Fleet A...			526.64	526.64
10/07/2003		Deposit	4900 · Sale of Asset	Deposit			5,000.00	5,526.64
10/10/2003	102	McBee	6550 · Office Supplies					5,151.00
10/10/2003	103	Sprint PCS	6340 · Telephone					4,745.73
10/10/2003	104	Mark Aragona	6500 · Wages - Officer					1,245.73